Comment 1 29-09-05 11:55am

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**Economics** 

This project is non-additional. Its claim that a decision to use waste gases to generate electricity was made at a later stage than the actual investment into the COREX plant is not true. Electricity generation from COREX gases was always a key element of the project investment (this is a well known fact in India) and thus the assertion that "during March

2001, JTPCL management took the decision for the current project activity" is blatantly wrong. Moreover, the first tranche (130 MW) of the project started production well before 2000 and thus that tranche is not eligible for the CDM. See the publication (which does not mention the CDM at all and is another indicator that CDM was not seriously considered!) by the project participants: Dwijendra Ghorai, Friedrich Bräuer, Helmut Freydorfer, Dieter Siuka: L'unité COREX® chez Jindal

Vijayanagar Steel: une réussite

sur toute la ligne, Rev. Met. Paris, N°3 (March 2001), pp. 239-250; english version "COREX operation at Jindal Steel – a success story" in Millennium Steel, 2001, p. 20-25.